



Investor Conference

2025Q1



Disclaimer

This document and relevant information may contain certain forward-looking statements that are inherently subject to risks and uncertainties, including but not limited to market risks, supply chain risks, market demand, product competition, other risks and etc. Actual results may differ materially from those contained in the forward-looking statements.

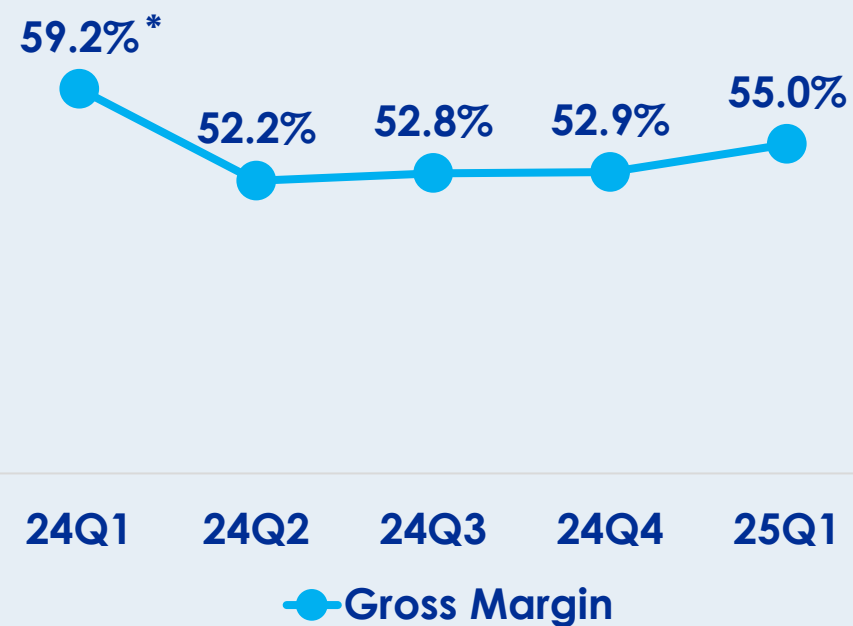
Any business outlook or forward-looking statement hereof reflects the Company's estimates and expectations as of now. We undertake no obligation to update any forward-looking statement.





Revenue & Gross Margin

(NTD: millions)



* Impact of inventory reversal



Revenue by Product

%	2020	2021	2022	2023	2024	25Q1
Host ¹⁾	86%	76%	76%	74%	84%	84%
Device ²⁾	14%	24%	24%	26%	16%	16%

Note: (1) Host: High speed interface controller

(2) Device: High speed device controller and others

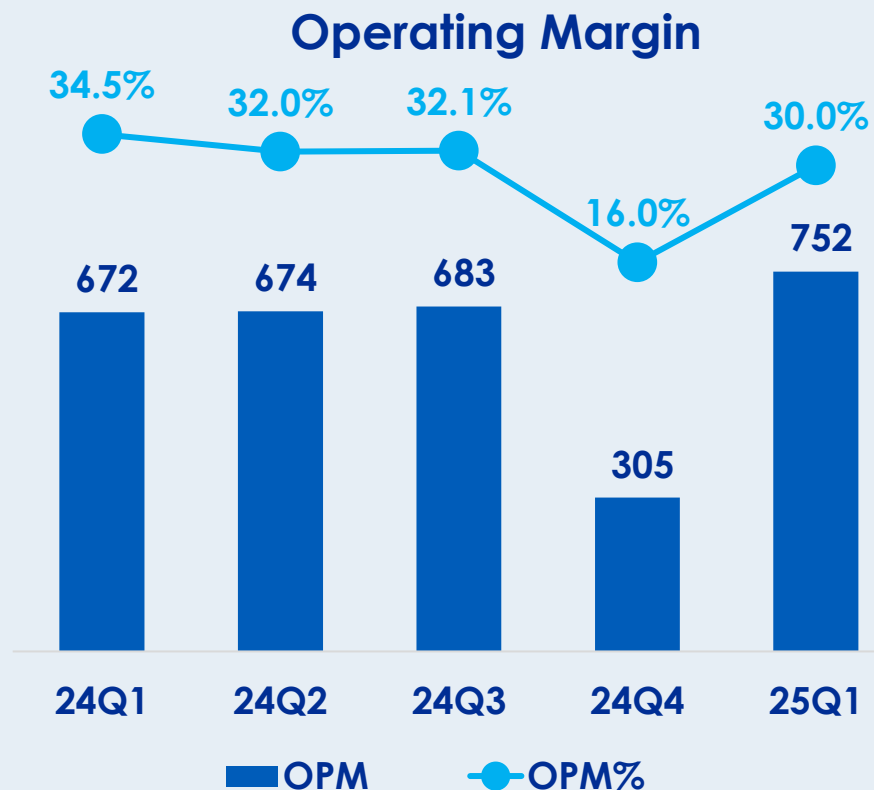
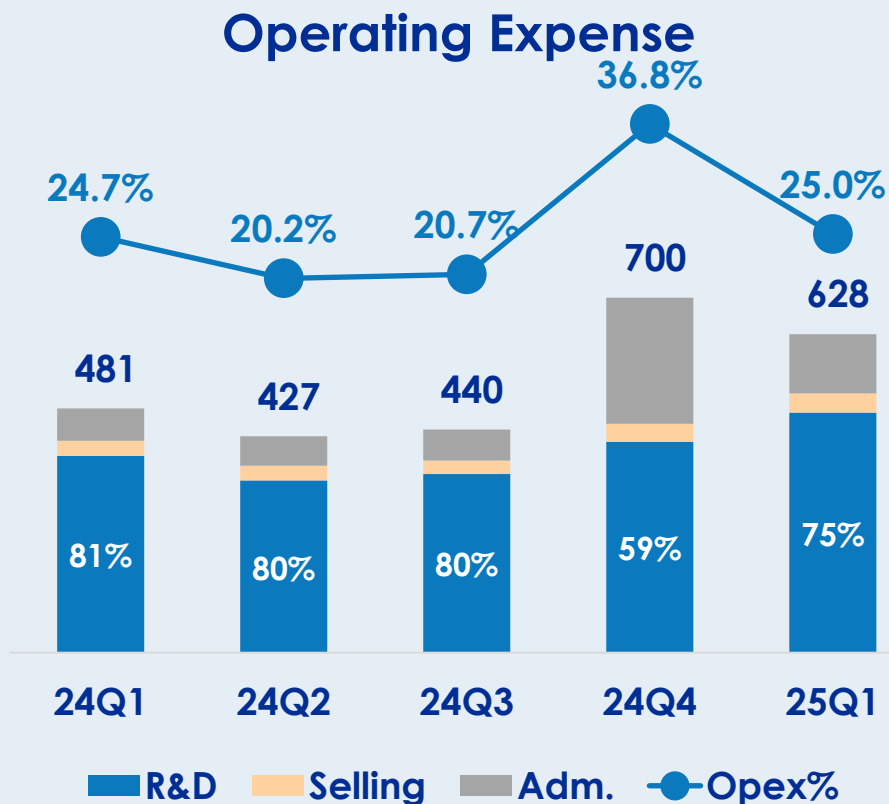
(NTD: millions)





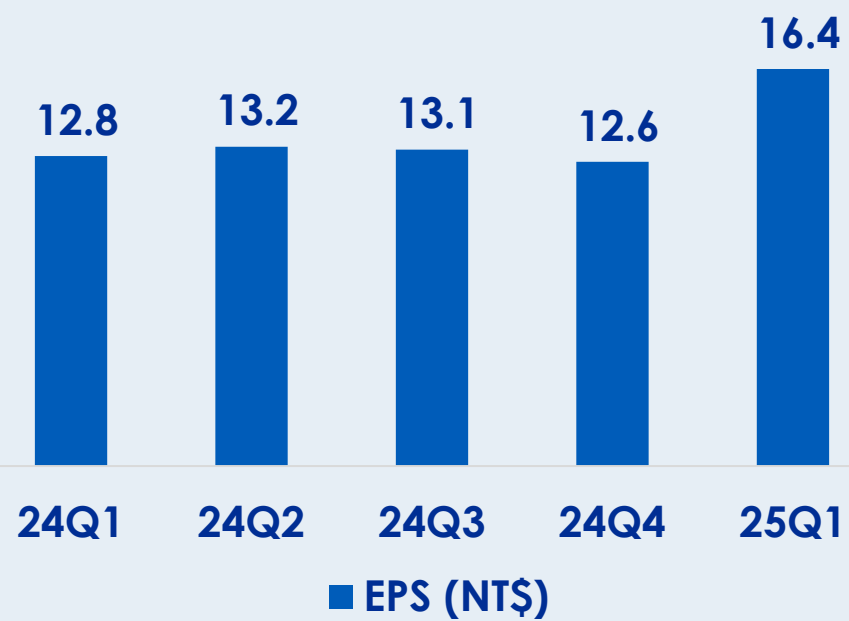
Operating Expense & Operating Margin

(NTD: millions)



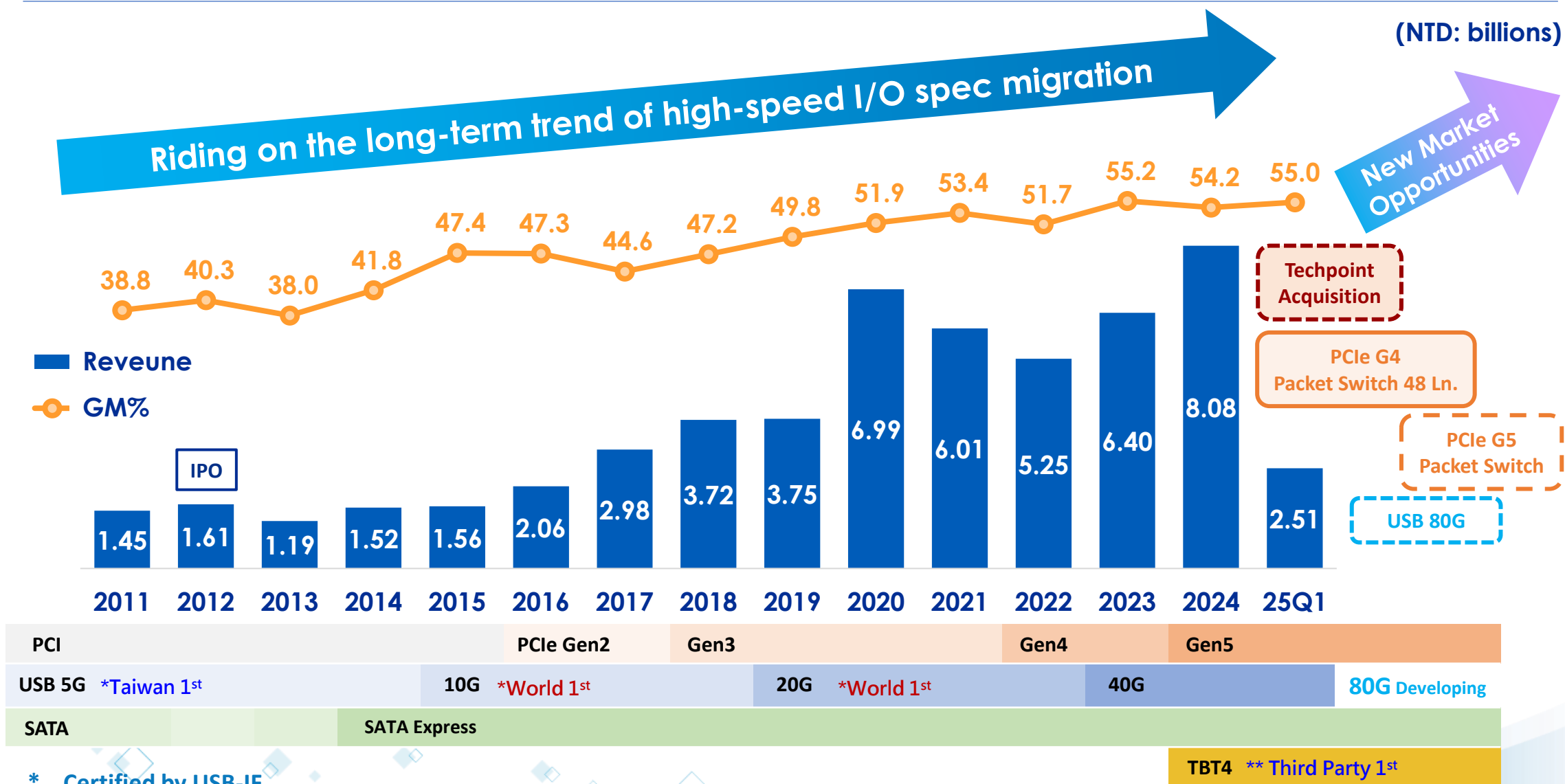


EPS





Driven by Continuous Technology Migration



* Certified by USB-IF

** Certified by Intel as first third-party Thunderbolt silicon



Income Statement

(NTD: thousands)

	1Q25		4Q24		1Q24		QoQ	YoY
Net Revenue	2,509,137	100%	1,899,713	100%	1,948,193	100%	32%	29%
Gross Margin	1,380,166	55%	1,004,471	53%	1,153,288	59%	37%	20%
Operating expenses	(627,719)	-25%	(699,893)	-37%	(481,275)	-25%	-10%	30%
Operating Margin	752,447	30%	304,578	16%	672,013	34%	147%	12%
Non-operating income and expenses	650,860	26%	770,904	41%	344,192	18%	-16%	89%
Profit before income tax	1,403,307	56%	1,075,482	57%	1,016,205	52%	30%	38%
Income tax expense	(180,536)	-7%	(138,551)	-7%	(130,450)	-6%		
Net income	1,222,771	49%	936,931	49%	885,755	46%	31%	38%
Earnings per share(NT\$, Basic)	\$ 16.39		\$ 12.56		\$ 12.80			



Balance Sheet Summary

(NTD: thousands)

	2021/12/31		2022/12/31		2023/12/31		2024/12/31		2025/3/31	
	Amount	%	Amount	%	Amount	%	Amount	%	Amount	%
Cash and Cash Equivalents	2,344,369	13%	2,973,196	17%	2,852,340	13%	15,248,820	42%	14,353,813	38%
Account Receivable	534,932	3%	835,343	5%	1,063,582	5%	919,755	3%	1,701,406	5%
Inventory	1,413,571	8%	1,157,943	7%	564,584	3%	492,541	1%	787,323	2%
Total Assets	17,934,809	100%	17,794,665	100%	21,649,165	100%	36,055,539	100%	37,442,792	100%
Liability	1,652,191	9%	2,483,263	14%	2,063,376	10%	2,660,996	7%	2,564,447	7%
Shareholders' Equity	16,282,618	91%	15,311,402	86%	19,585,789	90%	33,394,543	93%	34,878,345	93%



Thank You!